

# The Gazette of India



## EXTRAORDINARY

### PART II—Section 3—Sub-section (ii) PUBLISHED BY AUTHORITY

No. 103] NEW DELHI, MONDAY, MAY 15, 1960/VAISAKHA 26, 1882

#### MINISTRY OF COMMERCE AND INDUSTRY

##### NOTIFICATION

New Delhi, the 16th May 1960

**S.O. 1240.**—Whereas the Central Government has, by its notified order in the Ministry of Commerce and Industry No 10(16)-Tex(A)/59, dated the 16th May, 1960 issued under section 18A o<sup>e</sup> the Industries (Development and Regulation) Act, 1951 (65 of 1951) authorised Shri M. S. Sadashiv, I.A.S., to take over the management of the whole of the Industrial undertaking called the Mewar Textile Mills Limited, Bhilwara (hereinafter in this notification referred to as the 'industrial undertaking') for the period specified therein:

Now, therefore, in exercise of the powers conferred by sub-section (2) of section 18E of the said Act, the Central Government hereby specifies in the Schedule annexed hereto the exceptions, restrictions and limitations, subject to which the Companies Act, 1956 (1 of 1956) shall continue to apply to the industrial undertaking in the same manner as it applied thereto before the issue of the notified order under section 18A.

##### SCHEDULE

<i>Provisions of the Companies Act, 1956.</i>	<i>Exceptions, restrictions and limitations, subject to which the provisions mentioned in column (1) shall apply to the undertaking.</i>
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(1)

(2)

Section 293.

This section shall not apply in relation to borrowing of money by the Authorised Controller for the purposes of running the mills.

[No. 10(16)-Tex(A)/59.]

##### NOTIFIED ORDER

**S.O. 1241.**—Whereas the Central Government in the Order of the Government of India in the Ministry of Commerce and Industry No. 10(16)-Tex(A)/59, dated the 10th March, 1960 issued directions to the Mewar Textile Mills Limited, Bhilwara (Rajasthan) (hereinafter referred to as the Mills) under sub-section (2) of section 16 of the Industries (Development and Regulation) Act, 1951 (65 of 1951) requiring the mills to re-open within 15 days from the issue of the Order thereon;

And whereas at the request of the Mills the said period of 15 days was, by the Order of the Government of India in the Ministry of Commerce and Industry No. 10(16)-Tex(A)/59, dated the 23rd March, 1960, extended to 30 days;

And whereas the Mills have not complied with the abovesaid directions of the Government of India but has requested that the mills be taken over by the Central Government in exercise of its powers under the Industries (Development and Regulation) Act, 1951 (65 of 1951);

Now, therefore, in exercise of the powers conferred by section 18A of the said Act, the Central Government hereby authorises Shri M. S. Sadasivan, I.A.S., (hereinafter referred to as the Authorised Controller) to take over the management of the whole of the said Mills, namely, the Mewar Textile Mills Limited, Bhilwara, subject to the following terms and conditions, namely:—

- (i) the Authorised Controller shall comply with all directions issued from time to time by the Central Government in regard to the management of the said Mills;
- (ii) the Authorised Controller shall hold office as such for five years from the date of publication in the Official Gazette of this notified order unless the Central Government terminates the appointment of the Authorised Controller earlier;
- (iii) the Authorised Controller shall be entitled from the funds of the Mills, to a remuneration equal to his grade pay plus special pay of Rs. 200-00 (Rupees Two Hundred only) per month. His appointment will be governed by such other terms and conditions, if any, as may be decided upon from time to time in consultation with the Government of Rajasthan.

2 This Order shall have effect for a period of five years commencing on the date of its publication in the Official Gazette.

[No. 10(16)-Tex(A)/59.]

#### ORDER

**S.O. 1242.**—Whereas the Central Government has, by its notified Order in the Ministry of Commerce and Industry No. F. 10(16)-Tex(A)/59, dated the 16th May, 1960 issued under Section 18A of the Industries (Development and Regulation) Act, 1951 (65 of 1951), authorised Shri M. S. Sadasivan, I.A.S., to take over the management of the whole of the industrial undertaking called the Mewar Textile Mills Limited, Bhilwara, for the period specified therein;

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 25 of the said Act, the Central Government hereby directs that the powers exercisable by it under sub-section (2) of section 18-B and under section 18-C of the said Act shall, in relation to the aforesaid management of the said undertaking, be exercisable also by the Government of Rajasthan

[No. 10(16)-Tex(A)/59.]

M. P. ALEXANDER, Dy. Secy.